



GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : D-116, Okhla Industrial Area, Phase-1, Okhla, New Delhi-110020
Corporate Office & Works: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022
Ph.:0141-2770003, 3911400/500, Fax: 0141-2770319 / 2771355, E-mail: cs@genus.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED SEPTEMBER 30, 2010

(Rs. In Lakhs)

| S. No. | PARTICULARS | QUARTER ENDED | | HALF YEAR ENDED | | YEAR ENDED |
|--------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2010 | 30.09.2009 | 30.09.2010 | 30.09.2009 | 31.03.2010 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Gross Sales / Income from Operations | 16509.07 | 16810.71 | 32662.76 | 29047.23 | 66322.97 |
| | Less: Excise Duty | 236.04 | 235.22 | 407.67 | 532.37 | 939.06 |
| (a) | Net Sales / Income from Operations | 16273.03 | 16575.49 | 32255.09 | 28514.86 | 65383.91 |
| (b) | Other Operating Income | 17.15 | 98.42 | 22.82 | 106.29 | 310.34 |
| 2 | Expenditure | | | | | |
| a) | (Increase) / Decrease in Stocks | (483.80) | (48.58) | (1440.92) | 269.90 | 490.43 |
| b) | Consumption of Raw Materials | 11670.22 | 11377.43 | 23226.65 | 19115.78 | 45735.67 |
| c) | Purchase of Traded Goods | - | - | - | - | - |
| d) | Human Resources | 1032.52 | 800.31 | 1910.88 | 1521.23 | 2950.15 |
| e) | Depreciation | 156.62 | 168.80 | 288.75 | 298.08 | 539.42 |
| f) | Other Expenses | 1323.94 | 1877.69 | 3125.44 | 3007.97 | 7145.82 |
| g) | Total Expenditure | 13699.50 | 14175.65 | 27110.80 | 24212.96 | 56861.49 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items | 2590.68 | 2498.26 | 5167.11 | 4408.19 | 8832.76 |
| 4 | Other Income | - | 0.32 | 0.08 | 0.32 | 0.43 |
| 5 | Profit before Interest & Exceptional Items | 2590.68 | 2498.58 | 5167.19 | 4408.51 | 8833.19 |
| 6 | Interest & Finance Charges | 843.05 | 907.51 | 1801.82 | 1809.28 | 3222.36 |
| 7 | Profit after Interest but before Exceptional Items | 1747.63 | 1591.07 | 3365.37 | 2599.23 | 5610.83 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before Tax | 1747.63 | 1591.07 | 3365.37 | 2599.23 | 5610.83 |
| 10 | Tax Expenses (including FBT & Deferred) | 222.23 | 140.21 | 545.23 | 315.97 | 464.97 |
| 11 | Net Profit from Ordinary Activities after Tax | 1525.40 | 1450.86 | 2820.14 | 2283.26 | 5145.86 |
| 12 | Extraordinary Items (Net of tax expenses) | - | - | - | - | 2507.25 |
| 13 | Net Profit for the period | 1525.40 | 1450.86 | 2820.14 | 2283.26 | 2638.61 |
| 14 | Paid-up Equity Share Capital (Face Value of Re.1/- each) | 1479.07 | 1479.07 | 1479.07 | 1479.07 | 1479.07 |
| 15 | Reserves excluding Revaluation Reserve | - | - | - | - | 28250.34 |
| 16 | Earnings Per Share (EPS) (In Rs.) (Not annualised) (See Note 4) | | | | | |
| (a) | Basic EPS before Extraordinary Items | 1.03 | 0.98 | 1.91 | 1.54 | 3.45 |
| (b) | Diluted EPS before Extraordinary Items | 0.96 | 0.98 | 1.77 | 1.54 | 3.40 |
| (c) | Basic EPS after Extraordinary Items | 1.03 | 0.98 | 1.91 | 1.54 | 1.75 |
| (d) | Diluted EPS after Extraordinary Items. | 0.96 | 0.98 | 1.77 | 1.54 | 1.73 |
| 17 | Public Shareholdings | | | | | |
| | - Number of Shares | 86546280 | 86558290 | 86546280 | 86558290 | 86546280 |
| | - Percentage of Shareholding | 58.52 | 58.52 | 58.51 | 58.52 | 58.51 |
| 18 | Promoters and promoters group Shareholding | | | | | |
| (a) | Pledged/Encumbered | | | | | |
| ▶ | Number of shares | 14882500 | 27460000 | 14882500 | 27460000 | 15428000 |
| ▶ | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 44.76 | 44.76 | 24.25 | 44.76 | 25.14 |
| ▶ | Percentage of shares (as a % of the total share capital of the Company) | 18.57 | 18.57 | 10.06 | 18.57 | 10.43 |
| (b) | Non-encumbered | | | | | |
| ▶ | Number of shares | 46478040 | 33888530 | 46478040 | 33888530 | 45932540 |
| ▶ | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 55.24 | 55.24 | 75.75 | 55.24 | 74.86 |
| ▶ | Percentage of shares (as a % of the total share capital of the Company) | 22.91 | 22.91 | 31.42 | 22.91 | 31.05 |

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 12, 2010.
- 2 The Auditors of the Company have carried out a 'Limited Review' of the above financial results for the quarter/half year ended September 30, 2010.
- 3 The Board reviewed the total order book position of worth Rs.745 crore. The Company has already participated in tenders of more than worth Rs.1925 crore.
- 4 During the quarter, equity share of the face value of Rs.10/- each fully paid-up of the Company was sub-divided (splitted) into 10 (Ten) equity share of the face value of Re.1/- (One) each fully paid-up pursuant to the shareholders' approval at the 18th Annual General Meeting of the Company held on 17th September, 2010. The sub-divided equity shares with face value of Re.1/- (One) fully paid-up each have been allotted on the next day of the Record Date for every existing Equity Share of Rs.10/- each fully paid-up held by eligible shareholder on the Record Date i.e. Monday, October 25, 2010. Accordingly, the number of shares in previous periods has been restated to make them comparable. In accordance with the 'Accounting Standard-20' on Earning Per Share ('EPS'), effect to the sub-division of shares has been given in computing EPS for the previous periods.
- 5 Consumption of raw material includes goods purchased for Engineering, Construction & Contracts (Power Projects) Division.
- 6 Previous Year's figures have been regrouped/rearranged, wherever necessary.
- 7 The Company is primarily engaged in the business of Electronic Energy Metering, 'Engineering, Construction and Contracts (Power Projects)', UPS, Inverters, Poles and Transformers therefore, the figures shown above relate to Power segment.
- 8 Status of pending Investor complaints for the quarter (Nos.): Opening Balance-Nil, Received during the quarter-2; Disposed off during the quarter-2; Closing Balance as on 30.09.2010-Nil.



GENUS POWER INFRASTRUCTURES LIMITED



9 Statement of Assets and Liabilities as at September 30, 2010 (as per Clause 41(1)(ea) of the Listing Agreement): (Rs. In Lakhs)

| PARTICULARS | AS AT 30.09.2010 | AS AT 30.09.2009 |
|---|-----------------------------|-----------------------------|
| SOURCES OF FUNDS: | | |
| SHAREHOLDERS' FUNDS: | | |
| Share Capital | 1479.07 | 1979.07 |
| Equity Share Warrants | 522.50 | - |
| Reserves & Surplus | 31233.95 | 28097.20 |
| LOAN FUNDS: | | |
| Secured Loans | 25542.43 | 26489.06 |
| Unsecured Loans | 2925.64 | 3156.44 |
| DEFERRED INCOME TAX (Net) | 505.79 | 667.67 |
| TOTAL | 62209.38 | 60389.44 |
| APPLICATION OF FUNDS: | | |
| FIXED ASSETS: | | |
| Gross Block | 9466.61 | 9843.11 |
| Less: Depreciation | 2389.89 | 3376.02 |
| Net Block | 7076.72 | 6467.09 |
| Add: Capital Work in Progress | 814.42 | 136.27 |
| | 7891.14 | 6603.36 |
| INVESTMENTS | 5682.18 | 3968.39 |
| CURRENT ASSETS, LOANS AND ADVANCES: | | |
| Inventories | 11739.16 | 9621.22 |
| Sundry Debtors | 37188.52 | 34276.52 |
| Cash and Bank Balances | 2992.93 | 3757.20 |
| Loans and Advances | 11476.44 | 10597.65 |
| | 63397.05 | 58252.59 |
| LESS: CURRENT LIABILITIES AND PROVISIONS | 14985.83 | 8924.25 |
| NET CURRENT ASSETS | 48411.22 | 49328.34 |
| MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted) | 224.84 | 489.35 |
| TOTAL | 62209.38 | 60389.44 |

Place: Jaipur
Date : November 12, 2010

For and on behalf of the Board of Directors

Sd/-
(Rajendra Kumar Agarwal)
Executive Director