

Genus Power Infrastructures Limited



Q4 Sales Up 45% & Net Profit Up 95%

Genus Power Infrastructures Limited (“the Company” or “Genus Power”), one of the largest manufacturers/providers of ‘Metering & Metering Solutions’, and also undertaking ‘Engineering, Construction and Contracts’, reported its financial results for the quarter ended June 30, 2015.

Results overview - Quarter ended June 30, 2015 v/s June 30, 2014:

The Company has registered strong growth in financial performance in the Q1 of FY 2015-16.

Sales rose by **45%** to **Rs.247.36 crore** from Rs.170.86 crore reported in the corresponding three months ended in the previous year.

Operating Profit (EBITDA) grew by **67%** to **Rs.36.67 crore** from Rs.21.94 crore reported in the corresponding three months ended in the previous year.

Profit Before Tax (PBT) increased by **93%** to **Rs.30.04 crore** from Rs.15.59 crore reported in the corresponding three months ended in the previous year.

Profit After Tax (PAT) climbed by **95%** to **Rs.23.98 crore** from Rs.12.32 crore reported in the corresponding three months ended in the previous year.

Earnings Per Share (EPS) (Basic) for the quarter is **Re.0.93** (Face Value of Share: Re.1)

The current **order book** is **Rs.530.88 crore**.

Commenting on the results, Mr. R. K. Agarwal, MD & CEO, Genus Power, said:

Genus Power has made a strong start to the current financial year with the new milestones in both its top and bottom line. We are continuously reviewing and magnifying our product portfolio keeping in minds the current issues and future requirements of the power sector. We believe that the government’s ongoing policies and programs specially the ‘Make in India’ and ‘Digital India’ programmes open a huge business opportunities for the power equipments manufacturers in India. Also Grid Connected Solar Power Projects opens up vast opportunities for net-metering solutions in India. We are fully confident that our complete forward and backward integration setup coupled with in-house R&D capability would keep us ahead of our competitors and help us to cater quickly to the needs of Digital India. With focus on smart grid space, smart metering solutions, smart metering communications including control and automation software, smart prepayment meters and net metering, we reaffirm our growth outlook for the current financial year.

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Commenting on the results, Mr. J. K. Agarwal, Joint MD, Genus Power, said:

Genus is aggressively participating in many of the Smart Grid pilot projects announced by the Ministry of Power of India, either directly or indirectly as OEM suppliers of smart metering solutions. With an aim to contribute toward 'Make in India' drive, Genus is aggressively expanding the areas of operations and execution capabilities. Genus is firmly ready to entrench itself as 'Market Leader' in providing the turnkey 'Engineering, Construction and Contracts' solution for the power transmission & distribution sector.

About 'Genus Power Infrastructures Limited':

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GPIN: IN, Reuters: GEOE.BO)

Genus Power, led by Mr. I.C. Agarwal, manufactures High-end Programmable Multi-functional Smart Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Pre-payment Meters, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, etc. Genus Power also undertakes turnkey 'Engineering, Construction & Contracts' projects in Power sector. The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full-fledged in-house R&D laboratory (recognized by the Government of India and accredited by 'National Accreditation Body for Testing Labs' (NABL)) which enable it self-sufficient in technology up-gradation, innovation activities and providing customized solutions to its customers. With successful installation of millions of meters across the country, Genus Power is a leader in smart power metering solutions. Genus Power clients include almost all the leading utilities like NTPC, Tata Power, CESC, Reliance, Torrent Power, NHPC, Power Grid Corporation, etc. and almost all the State Electricity Boards (SEBs) in India.

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