

Genus Power Infrastructures Limited

H1 Sales Up by 10% at Rs.451 crore



H1 Net Profit Up by 227% at Rs.46 crore

Genus Power Infrastructures Limited ("the Company" or "Genus Power"), one of the largest manufacturers/providers of 'Smart Metering & Metering Solutions', and also undertaking 'Engineering, Construction and Contracts', today announced its financial results for the quarter and half year ended September 30, 2015.

Financial Results overview - Quarter ended September 30, 2015 v/s September 30, 2014:

The Company has reported a strong financial performance in the Q2 of FY2015-16.

Sales decreased by **15**% to **Rs. 204.05 crore** from Rs. 239.40 crore reported in the corresponding quarter of the previous year.

Operating Profit (EBITDA) increased by **12**% to **Rs. 32.42 crore** from Rs. 28.88 crore reported in the corresponding quarter of the previous year.

Profit After Tax (PAT) rose by **1161%** to **Rs. 21.95 crore** from Rs. 1.74 crore reported in the corresponding quarter of the previous year.

Earnings Per Share (EPS) (Basic) for the quarter is Re. 0.86 (Face Value of Share: Re.1)

Financial Results overview - Six Months ended September 30, 2015 v/s September 30, 2014:

The Company has registered strong growth in financial performance for H1 of FY2015-16.

Sales grew by 10% to Rs. 451.41 crore from Rs. 410.26 crore reported in the corresponding period of the previous year.

Operating Profit increased by **36**% to **Rs. 65.83** crore from Rs. 48.18 crore reported in the corresponding period of the previous year.

Profit After Tax rose by **227**% to **Rs. 45.93 crore** from Rs. 14.06 crore reported in the corresponding period of the previous year.

Earnings Per Share (EPS) (Basic) for the half year is Rs. 1.79 (Face Value of Share: Re.1).

Other Highlights:

The current Order Book is Rs. 472.73 crore.

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Genus Power Infrastructures Limited (A Kailash Group Company)

Corporate Identity Number (L51909UP1992PLC051997)

Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, (Raj.), India

T. +91-141-7102400/500 • F. +91-141-2770319, 7102503

 $\hbox{\it E. cs@genus.in} \bullet \hbox{\it W. www.genus.in}$

Registered Office: G-14, Sector-63, Noida, Uttar Pradesh-201307 (India) Telefax +91-120-4227116 E. info@genus.in



Commenting on the results, Mr. R. K. Agarwal, MD & CEO, Genus Power, said:

"I am delighted with our accomplishments in the quarter as we delivered an improved financial performance. We have also exceeded our financial commitments and made strong growth in the first half. This continued success is the results of our in-house innovation capability, technological excellence and focus on cost. I expect to maintain this momentum through the year. Our efforts to strengthen the Genus Brand Value will continue. I am confident in our people, business model and strategy, which will further strengthen our business and deliver our performance ambition."

"In order to expand our participation and contribution in the Government of India's ambitious programs -'Make in India' and 'Digital India', we are investing strategically and continuously enlarging our offerings for power sector. At the same time, we continue on our efforts towards making faster progress in our 'smart metering solutions' business and 'engineering, construction & contracts' business, with focus on sharpening value proposition and increasing clientele. I am confident that our pioneering & sincere efforts in smart grid space, smart metering solutions, smart metering communications including control & automation software, smart prepayment meters and net metering, shall result in a substantial paradigm shift in the power sector infrastructure."

Speaking on the results, Mr. J. K. Agarwal, Joint MD, Genus Power, said:

"I am encouraged by our performance in the second quarter. With financial discipline, domain expertise and brand strength, we were able to maintain the growth trajectory. Genus Power is committed to grow and maintain its leadership in providing best series of products for the power transmission and distribution sector. We continue to launch new innovative products, which aim at solving the critical issues of power transmission and distribution sector including solar power sector. By leveraging the success of our consistent growth and decades of domain experience, we believe we are well positioned to explore the bountiful opportunities in the government's ambitious 'Make in India' and 'Digital India' programmes and deliver robust growth in the coming years."

About 'Genus Power Infrastructures Limited':

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GPIN: IN, Reuters: GEOE.BO)

Genus Power, led by Mr. I.C. Agarwal, manufactures high-end programmable multi-functional smart Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Prepayment Meters, Gas Meters, Net Meter, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, etc. Genus Power also undertakes turnkey 'Engineering, Construction & Contracts' projects for Power sector. The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full-fledged in-house R&D laboratory (recognized by the Government of India and accredited by 'National Accreditation Body for Testing Labs' (NABL)) which enable it self-sufficient in technology upgradation, innovation and providing customized solutions to its customers. With successful installation of millions of meters across the country, Genus Power is a leader in smart power metering solutions. Genus Power clients include almost all the leading utilities like NTPC, Tata Power, CESC, Reliance, Torrent Power, NHPC, Power Grid Corporation, etc. and almost all the State Electricity Boards (SEBs) in India.

For additional information, please contact:

Mr. Ankit Jhanjhari, (Company Secretary); Tel: (D): 0141-7102412; Email: cs@genus-in

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