

GENUS POWER INFRASTRUCTURES LIMITED

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(Rs. in lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

S. No.	Particulars	Quarter ended	
		30-Jun-16	30-Jun-15
		Unaudited	Unaudited (Refer Note 3)
1	Income from operations	18732.12	24736.14
	Less: Excise duty	205.92	393.46
	(a) Net Sales / Income from operations (net of excise duty)	18526.20	24342.68
	(b) Other operating income	0.06	-
	Total income from operations (net)	18526.26	24342.68
2	Expenses		
	a) Cost of materials consumed	8759.35	13620.42
	b) Purchase of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2727.29	2293.79
	d) Employee benefits expenses	1597.82	1686.96
	e) Depreciation and amortisation expenses	374.36	326.11
	f) Other expenses	2380.69	3158.62
	Total expenses	15839.51	21085.90
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2686.75	3256.78
4	Other income	251.21	256.86
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2937.96	3513.64
6	Finance costs	691.00	798.54
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2246.96	2715.10
8	Exceptional items (Refer note no.6)	-	235.86
9	Profit from ordinary activities before tax (7+8)	2246.96	2950.96
10	Tax expense (including deferred tax)	(621.01)	(596.98)
11	Net profit for the period (9+10)	1625.95	2353.98
12	Other Comprehensive Income	119.51	8.26
13	Total Comprehensive Income(11+12)	1745.46	2362.24
14	Paid-up equity share capital (face value of Re.1/- each)	2568.08	2567.89
15 (i)	Earnings per share (before extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)		
	(a) Basic	0.68	0.92
	(b) Diluted	0.68	0.92
15 (ii)	Earnings per share (after extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)		
	(a) Basic	0.68	0.92
	(b) Diluted	0.68	0.92

Notes:

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on August 19, 2016. The joint statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 01, 2016 and these financials results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2017.
- The financial results and other financial information for the quarter ended June 30, 2015 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with IND AS.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments".
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter ended June 30, 2015 is as under:

Particulars	(Rs. in lakhs)	
	Quarter ended 30-Jun-15	Unaudited
Reconciliation of Net profit as reported earlier		
Net Profit under Indian GAAP (after tax)		2397.99
a Difference in measurement of employee share based payments		(10.14)
b Actuarial Gain on Defined Benefit plans reclassified to Other Comprehensive Income		(4.05)
c Impact on account of financial instrument		(51.20)
d Impact of corporate guarantee		31.25
e Other IND AS adjustments		(19.06)
f Taxes impact on above adjustments		9.19
Net Profit under IND AS (after tax)		2,353.98
Other Comprehensive Income (net of tax)		8.26
Total Comprehensive Income (after tax) as per IND AS		2,362.24

- On February 17, 2015, the Company had entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business and a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The Company had completed the transaction and such transaction has resulted in a gain of Rs. 235.86 lakhs which had been disclosed as exceptional item in the quarter ended June 30, 2015.
- The Board reviewed the total order book position of worth Rs.66060 lakhs.



For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : August 19, 2016