

**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-14, Sector-63, Noida-201307, Uttar Pradesh  
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,  
Website: www.genus.in, CIN: L51909UP1992PLC051997



(Rs. in lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

S. No.	Particulars	Quarter ended			Nine Months ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations (inclusive of excise duty)	18,625.41	13,190.34	20,638.97	50,547.87	65,780.33
	(b) Other operating income	0.69	0.00	3.50	0.75	9.64
	<b>Total income from operations (inclusive of excise duty)</b>	<b>18,626.10</b>	<b>13,190.34</b>	<b>20,642.47</b>	<b>50,548.62</b>	<b>65,789.97</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	11,553.30	9,805.09	12,590.63	30,117.74	39,905.08
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	505.08	(2,153.93)	1,991.76	1,078.44	3,128.43
	d) Excise duty	261.26	302.65	175.63	769.83	863.95
	e) Employee benefits expenses	1,726.96	1,489.53	1,554.02	4,814.31	4,896.26
	f) Depreciation and amortisation expenses	397.50	384.91	353.76	1,156.77	1,019.40
	g) Other expenses	2,292.00	1,690.74	1,612.00	6,298.05	6,966.04
	<b>Total expenses</b>	<b>16,736.10</b>	<b>11,518.99</b>	<b>18,277.80</b>	<b>44,235.14</b>	<b>56,779.16</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,890.00</b>	<b>1,671.35</b>	<b>2,364.67</b>	<b>6,313.48</b>	<b>9,010.81</b>
4	Other income	309.10	537.10	431.73	1,245.99	1,003.18
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,199.10</b>	<b>2,208.45</b>	<b>2,796.40</b>	<b>7,559.47</b>	<b>10,013.99</b>
6	Finance costs	574.79	640.85	774.20	1,906.64	2,282.99
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,624.31</b>	<b>1,567.60</b>	<b>2,022.20</b>	<b>5,652.83</b>	<b>7,731.00</b>
8	Exceptional items (Refer note no.5)	-	-	-	-	235.86
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,624.31</b>	<b>1,567.60</b>	<b>2,022.20</b>	<b>5,652.83</b>	<b>7,966.86</b>
10	Tax expense (including deferred tax)	(402.85)	(239.75)	(309.34)	(1,309.27)	(1,566.61)
11	<b>Net profit for the period (9+10)</b>	<b>1,221.46</b>	<b>1,327.85</b>	<b>1,712.86</b>	<b>4,343.56</b>	<b>6,400.25</b>
12	Other Comprehensive Income	14.75	(20.10)	24.29	(54.14)	14.22
13	<b>Total Comprehensive Income(11+12)</b>	<b>1,236.21</b>	<b>1,307.75</b>	<b>1,737.15</b>	<b>4,289.42</b>	<b>6,414.47</b>
14	Paid-up equity share capital (face value of Re.1/- each)	2,570.23	2,570.23	2,568.08	2,570.23	2,568.08
15	Earnings per share (before and after extraordinary items)					
	(a) Basic	0.48	0.52	0.67	1.69	2.49
	(b) Diluted	0.47	0.51	0.66	1.68	2.48

**Notes:**

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 31, 2017. The joint statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 01, 2016 and these financials results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2015. The impact of transition has been accounted for in the opening reserves and the comparative period results has been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ending March 31, 2017.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments".
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter and nine months ended December 31, 2015 is as under:

	(Rs. in lakhs)	
	Quarter ended	Nine Months ended
	31-Dec-15	31-Dec-15
	Unaudited	Unaudited
Reconciliation of net profit as reported earlier		
Net profit under Indian GAAP (after tax)	1875.01	6467.86
a) Difference in measurement of employee share based payment	(10.13)	(30.39)
b) Actuarial gain on defined benefit plans reclassified to Other Comprehensive Income	(4.05)	(12.15)
c) Other IND AS Adjustments	(189.22)	(35.17)
d) Taxes impact on above	41.25	10.10
<b>Net profit under IND AS (after tax)</b>	<b>1,712.86</b>	<b>6,400.25</b>
Other Comprehensive Income (net of tax)	24.29	14.22
<b>Total Comprehensive Income (after tax) as per IND AS</b>	<b>1,737.15</b>	<b>6,414.47</b>

- On February 17, 2015, the Company had entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business and a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The Company had completed the transaction and such transaction has resulted in a gain of Rs. 235.86 lakhs which has been disclosed as exceptional item in the nine months period ended December 31, 2015.
- The Board has approved first interim dividend 10% i.e. Re. 0.10 per equity share of Re 1/- for the year 2016-17.
- The Board reviewed the total order book position of worth Rs.70710 lakhs.
- The Company has commenced construction of a new Meter manufacturing facility at Guwahati, Assam with a total project cost of Rs 24 crores and expects to commence commercial production by March 2017. This plant will enjoy direct and indirect tax holidays benefits for next 10 years under "NEIIPP- 2007".

For and on behalf of the Board of Directors

  
**(Rajendra Kumar Agarwal)**  
 Managing Director & CEO  
 DIN: 00011127

Place: Jaipur  
Date : January 31, 2017

