

GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : 213, J.S. Arcade, Sector-18, Noida, Uttar Pradesh-201301
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022
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Part I (Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-14	30-Sep-13	30-Jun-14	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	23939.70	21051.84	17085.92	41025.62	38731.24	78438.54
	Less: Excise duty	184.16	565.78	144.27	328.43	965.04	1886.34
	(a) Net Sales / Income from operations (net of excise duty)	23755.54	20486.06	16941.65	40697.19	37766.20	76552.20
	(b) Other operating income	488.37	165.76	144.31	632.68	203.11	337.69
	Total income from operations (net)	24243.91	20651.82	17085.96	41329.87	37969.31	76889.89
2	Expenses						
	a) Cost of materials consumed	18413.73	10944.72	12965.92	31379.65	25142.39	50838.04
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2741.71)	2419.77	(1425.29)	(4167.00)	(639.98)	572.11
	d) Employee benefits expense	1643.52	1527.81	1491.66	3135.18	2971.95	5701.71
	e) Depreciation and amortisation expense	409.30	267.19	263.89	673.19	520.09	1056.84
	f) Other expenses	3631.21	2702.80	1859.62	5490.83	6140.89	9870.01
	Total expenses	21356.05	17862.29	15155.80	36511.85	34135.34	68038.71
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	2887.86	2789.53	1930.16	4818.02	3833.97	8851.18
4	Other income	242.66	421.58	297.35	540.01	865.18	841.76
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	3130.52	3211.11	2227.51	5358.03	4699.15	9692.94
6	Finance costs	819.99	741.40	668.08	1488.07	1538.90	3563.22
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	2310.53	2469.71	1559.43	3869.96	3160.25	6129.72
8	Exceptional items (Refer Note no. 6)	(1743.58)	-	-	(1743.58)	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	566.95	2469.71	1559.43	2126.38	3160.25	6129.72
10	Tax expense (including deferred tax)	392.62	364.54	327.48	720.10	405.54	82.93
11	Net profit / (loss) from ordinary activities after tax (9-10)	174.33	2105.17	1231.95	1406.28	2754.71	6046.79
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (loss) for the period (11+12)	174.33	2105.17	1231.95	1406.28	2754.71	6046.79
14	Paid-up equity share capital (face value of Re.1/- each)	2566.61	1589.07	2566.47	2566.61	1589.07	2566.26
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40811.11
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)						
	(a) Basic	0.07	1.32	0.48	0.55	1.73	3.24
	(b) Diluted	0.07	1.31	0.48	0.55	1.71	3.24
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)						
	(a) Basic	0.07	1.32	0.48	0.55	1.73	3.24
	(b) Diluted	0.07	1.31	0.48	0.55	1.71	3.24

Notes:

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 14, 2014. The Joint Statutory Auditors of the Company have carried out a limited review on these financial results.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of Accounting Standard 17 on Segment Reporting.
- The Board reviewed the total order book position of worth Rs.78000 lacs.
- During the previous year, the Company by way of scheme of arrangement, approved by the Honorable High Court of Allahabad, has demerged non-power infrastructures line of activity w.e.f. April 01, 2011 (Appointed Date). The effect of the same had been given in the results for the quarter ended March 31, 2014. The above results for the quarter and six months ended September 30, 2013 include the results of operations of the above demerged activity and to this extent the figures are not comparable.
- In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company has revised the estimated useful lives of group of fixed assets with effect from April 1, 2014. Accordingly, the net book value of fixed assets as on April 1, 2014 is being depreciated on a prospective basis over the remaining useful life of such assets. This change in the accounting estimate has resulted in increase in depreciation and amortisation expense for quarter and six months period ended September 30, 2014 by Rs.25.09 lacs and Rs.49.92 lacs respectively. In addition, as per the provisions of Schedule II, read with notification dated August 29, 2014, issued by the Ministry of Company Affairs, depreciation aggregating to Rs.84.46 lacs in respect of assets whose remaining useful life on such reassessment expired as at April 1, 2014, which was hitherto adjusted against surplus in the Statement of Profit and Loss as at April 1, 2014, has now been expensed to Statement of Financial Results for the quarter and six months period ended September 30, 2014.
- Exceptional items of Rs.1743.58 lacs for the quarter and six months ended September 30, 2014 represents the provision for diminution in the value of investment in Genus S.A., Brazil. The management has initiated the process to get necessary approvals.
- During the quarter under review, the Company has issued and allotted 13700 equity shares of Re.1/- each to the employees upon exercise of stock options, under the Employee Stock Option Scheme-2012 of the Company.
- Pursuant to Clause 41(1)(ea) of the Listing Agreement, the Statement of Assets and Liabilities is attached as Annexure-I.
- Previous period/year figures have been reviewed and/or audited by one of the existing joint auditors other than S.R. BATLIBOI & ASSOCIATES LLP. Previous period/year figures have been regrouped/reclassified, wherever necessary to conform to those of current period's classification.

Part II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-14	30-Sep-13	30-Jun-14	30-Sep-14	30-Sep-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	▶ Number of shares	126865014	81272200	127065039	126865014	81272200	127293936
	▶ Percentage of shareholding	49.43	51.15	49.51	49.43	51.15	49.60
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	▶ Number of shares	0	1100000	1100000	0	1100000	1100000
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	1.42	0.85	0	1.42	0.85
	▶ Percentage of shares (as a % of the total share capital of the company)	0	0.69	0.43	0	0.69	0.43
	b) Non-Encumbered						
	▶ Number of shares	129795907	76534620	128482182	129795907	76534620	128232004
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	98.58	99.15	100.00	98.58	99.15
	▶ Percentage of shares (as a % of the total share capital of the company)	50.57	48.16	50.06	50.57	48.16	49.97

Particulars		Quarter Ended September 30, 2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				2		
	Disposed of during the quarter				2		
	Remaining unresolved at the end of the quarter				Nil		

Place: Jaipur

Date : November 14, 2014

For and on behalf of the Board of Directors

Sd/-

(R. K. Agarwal)

Managing Director & CEO

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Annexure-I		
GENUS POWER INFRASTRUCTURES LIMITED		
Statement of Assets and Liabilities		
(Rs. In Lacs)		
PARTICULARS	AS AT SEPTEMBER 30, 2014	AS AT MARCH 31, 2014
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,566.61	2,566.26
(b) Reserves and surplus	42,449.74	40,811.11
Sub-total - Shareholders' funds	45,016.35	43,377.37
2. Non-current liabilities		
(a) Long-term borrowings	2,161.59	2,588.00
(b) Deferred tax liabilities (net)	822.18	913.25
(c) Other long-term liabilities	830.14	799.23
(d) Long-term provisions	1,178.64	1,201.56
Sub-total - Non-current liabilities	4,992.55	5,502.04
3. Current liabilities		
(a) Short-term borrowings	29,999.48	26,939.00
(b) Trade payables	14,427.19	8,675.22
(c) Other current liabilities	4,004.36	1,956.40
(d) Short-term provisions	702.88	983.59
Sub-total - Current liabilities	49,133.91	38,554.21
TOTAL - EQUITY AND LIABILITIES	99,142.81	87,433.62
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	12,078.12	11,949.19
(b) Non-current investments	4,797.24	6,964.38
(c) Long-term loans and advances	11,755.17	8,651.71
(d) Other non-current assets	2,844.59	2,946.08
Sub-total - Non-current assets	31,475.12	30,511.36
2. Current assets		
(a) Current investments	6,651.03	6,651.03
(b) Inventories	14,921.90	8,659.08
(c) Trade receivables	39,445.50	34,431.69
(d) Cash and cash equivalents	3,323.74	4,512.08
(e) Short-term loans and advances	2,370.92	2,508.22
(f) Other current assets	954.60	160.16
Sub-total - Current assets	67,667.69	56,922.26
TOTAL - ASSETS	99,142.81	87,433.62
Place: Jaipur	For and on behalf of the Board of Directors	
Date : November 14, 2014	Sd/-	
	(R. K. Agarwal)	
	Managing Director & CEO	
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