

GENUS POWER INFRASTRUCTURES LIMITED

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Part I (Rs. in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2014

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	31-Dec-13	30-Sep-14	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	21478.14	18059.09	23939.70	62503.76	56790.33	78438.54
	Less: Excise duty	354.40	497.63	184.16	682.83	1462.67	1886.34
	(a) Net Sales / Income from operations (net of excise duty)	21123.74	17561.46	23755.54	61820.93	55327.66	76552.20
	(b) Other operating income	95.58	30.98	488.37	728.26	234.09	371.65
	Total income from operations (net)	21219.32	17592.44	24243.91	62549.19	55561.75	76923.85
2	Expenses						
	a) Cost of materials consumed	15609.07	11713.73	18413.73	46988.72	36856.12	50838.04
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1933.59)	0.80	(2741.71)	(6100.59)	(639.18)	572.11
	d) Employee benefits expense	1582.87	1335.30	1643.52	4718.05	4307.25	5701.71
	e) Depreciation and amortisation expense	302.76	270.22	409.30	975.95	790.31	1056.84
	f) Other expenses	3308.45	2050.14	3631.21	8799.28	7601.03	9903.97
	Total expenses	18869.56	15370.19	21356.05	55381.41	48915.53	68072.67
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	2349.76	2222.25	2887.86	7167.78	6646.22	8851.18
4	Other income	1582.87	2.81	242.66	892.55	277.99	841.76
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	2702.30	2225.06	3130.52	8060.33	6924.21	9692.94
6	Finance costs	844.04	840.90	819.99	2332.11	2379.80	3563.22
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	1858.26	1384.16	2310.53	5728.22	4544.41	6129.72
8	Exceptional items (Refer Note no. 6)	-	-	(1743.58)	(1,743.58)	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	1858.26	1384.16	566.95	3984.64	4544.41	6129.72
10	Tax expense (including deferred tax)	394.16	266.12	392.62	1114.26	671.66	82.93
11	Net profit / (loss) from ordinary activities after tax (9-10)	1464.10	1118.04	174.33	2870.38	3872.75	6046.79
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (loss) for the period (11+12)	1464.10	1118.04	174.33	2870.38	3872.75	6046.79
14	Paid-up equity share capital (face value of Re.1/- each)	2566.61	2566.26	2566.61	2566.61	2566.26	2566.26
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	40811.11
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)						
	(a) Basic	0.57	0.77	0.07	1.12	2.66	3.24
	(b) Diluted	0.57	0.76	0.07	1.12	2.63	3.24
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)						
	(a) Basic	0.57	0.77	0.07	1.12	2.66	3.24
	(b) Diluted	0.57	0.76	0.07	1.12	2.63	3.24

Notes:

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 14, 2015. The Joint Statutory Auditors of the Company have carried out a limited review on these financial results.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of Accounting Standard 17 on Segment Reporting.
- The Board reviewed the total order book position of worth Rs.80704 lacs.
- During the previous year, the Company by way of scheme of arrangement, approved by the Honorable High Court of Allahabad, has demerged non-power infrastructures line of activity w.e.f. April 01, 2011 (Appointed Date). The effect of the same had been given in the results for the quarter ended March 31, 2014. The above results for the quarter and nine months period ended December 31, 2013 include the results of operations of the above demerged activity and to this extent the figures are not comparable.
- In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company has revised the estimated useful lives of group of fixed assets with effect from April 1, 2014. Accordingly, the net book value of fixed assets as on April 1, 2014 is being depreciated on a prospective basis over the remaining useful life of such assets. This change in the accounting estimate has resulted in increase in depreciation and amortisation expense for quarter and nine months period ended December 31, 2014 by Rs. 24.15 lacs and Rs.74.07 lacs respectively. In addition, as per the provisions of Schedule II, read with notification dated August 29, 2014, issued by the Ministry of Company Affairs, depreciation aggregating to Rs.84.46 lacs in respect of assets whose remaining useful life on such reassessment expired as at April 1, 2014, which was hitherto adjusted against surplus in the Statement of Profit and Loss as at April 1, 2014, was expensed to Statement of Financial Results for the quarter ended September 30, 2014.
- Exceptional items of Rs.1743.58 lacs represents the provision for diminution in the value of investment in Genus S.A., Brazil. The management has initiated the process to get necessary approvals.
- Previous period figures for the quarter and nine months period ended December 31, 2013 and for the year ended March 31, 2014 have been reviewed and audited respectively by one of the existing joint auditors other than S.R. BATLIBOI & ASSOCIATES LLP. Previous period/year figures have been regrouped/reclassified, wherever necessary to conform to those of current period's classification.

Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2014

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	31-Dec-13	30-Sep-14	31-Dec-14	31-Dec-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	126775014	127319186	126865014	126775014	127319186	127293936
	- Percentage of shareholding	49.39	49.61	49.43	49.39	49.61	49.60
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	▶ Number of shares	0	1100000	0	0	1100000	1100000
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0.85	0	0	0.85	0.85
	▶ Percentage of shares (as a % of the total share capital of the company)	0	0.43	0	0	0.43	0.43
	b) Non-Encumbered						
	▶ Number of shares	129885907	128206754	129795907	129885907	128206754	128232004
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.15	100.00	100.00	99.15	99.15
	▶ Percentage of shares (as a % of the total share capital of the company)	50.61	49.96	50.57	50.61	49.96	49.97
	Particulars	Quarter ended December 31, 2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

For and on behalf of the Board of Directors

Place: Jaipur

Date : February 14, 2015

Sd/-
(R. K. Agarwal)

Managing Director & CEO